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15 December 2006

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15 Dec 2006 05:14:00 [TickerTech.com](#)

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REACH for the Sky - Trade Barriers in Disguise

ITSSD Discusses How Europe's Imposition of the REACH Chemicals Regulation upon the World Will 'Hold-Up' Private Property Rights and Threaten Global Trade

PRINCETON, N.J., Dec. 14 /PRNewswire/ -- Europe's over-regulation-prone lawmaking bodies yesterday announced that the European Parliament had finally approved for adoption and implementation the highly controversial 'REACH' chemicals regulatory regime. REACH is certain to have a severely negative impact on global industry and international trade.

According to ITSSD CEO Lawrence Kogan, "The REACH regulation is premised on the extra-territorial, non-scientific, Precautionary Principle recently disregarded by the World Trade Organization in the EU Biotech Products dispute. Despite this important WTO loss, the European Communities apparently felt confident enough to brazenly move REACH forward in total disregard of the world body's opinion."